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FISCAL IMPACT REPORT

ORIGINAL DATE 02/21/07

SPONSOR Miera LAST UPDATED _____ HB 1262

SHORT TITLE UNM Latin American Resources and Outreach SB _____

ANALYST Williams

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY07	FY08		
	\$40.0	Recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

Relates to Senate Bill 386

Relates to various appropriations for UNM within the General Appropriations Act

SOURCES OF INFORMATION

LFC Files

Responses Received From

Higher Education Department (HED)

SUMMARY

Synopsis of Bill

House Bill 1262 appropriates \$40 thousand from the general fund to the board of regents at the University of New Mexico for the Center for Latin American resources and outreach.

FISCAL IMPLICATIONS

The appropriation of \$40 thousand contained in this bill is a recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of fiscal year 2008 shall revert to the general fund.

SIGNIFICANT ISSUES

HED notes the UNM program draws on “cross-campus excellence in research, scholarship and teaching in Latin America and is dedicated to advancing knowledge in and service to the field.” The Latin American studies program is an interdisciplinary program that grants the bachelors,

masters and doctorate degrees as well there are dual degree options with five professional schools (Business Administration, Community and Regional Planning, Education, Law and Nursing).

OTHER SUBSTANTIVE ISSUES

HED notes funding would be used as follows:

- Increase networks and economic development efforts with Mexico and Latin American countries
- Establish a Fullbright scholar-type program for students from Mexico and Latin America
- Support international college preparatory programs in which high school age children learn about UNM and international admissions process
- Support visiting professor and student exchange programs
- Recruit students for the Latin American and Iberian Institute

AW/csd